

# Nicholas R. Pusateri

Assistant Professor of Economics

Jack Welch College of Business & Technology · Sacred Heart University

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## Research Interests

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Empirical macroeconomics, with focus on U.S. labor markets, monetary policy, and banking.

## Academic Position

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### Assistant Professor of Economics

2021–Present

*Jack Welch College of Business & Technology, Sacred Heart University*

## Education

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### Ph.D., Economics

2021

*George Mason University, Fairfax, VA*

Committee: Carlos D. Ramirez, Lawrence H. White, Garrett Jones

### B.A., Economics & Political Science (both with honors)

2014

*Sewanee: The University of the South, Sewanee, TN*

## Peer-Reviewed Publications

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Pusateri, Nicholas R. “Human Capital Heterogeneity of the Unemployed and Jobless Recoveries.” *Journal of Macroeconomics* 76 (2023): 103505. <https://doi.org/10.1016/j.jmacro.2023.103505>

Pusateri, Nicholas R. and Caleb S. Fuller. “A Holistic Approach to Merger Models with an Emphasis on Heterogeneity.” *Quarterly Review of Economics and Finance* 69 (2018): 260–273. <https://doi.org/10.1016/j.qref.2018.03.011>

## Papers Under Review

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“Ample Reserves, Hollow Buffers: Reserve Distribution and Policy Incidence in U.S. Banking.” 2026. (R&R). <https://nicpusateri.com/hollow>

“Unveiling  $u^*$ : A State-level Approach.” 2026. (Under Review). <https://nicpusateri.com/unveiling>

“Heterogeneous Slack: Cross-State Dispersion and the Monetary Policy Response to Unemployment Gaps”. 2026. (*Under Review*). <https://nicpusateri.com/heterogeneous-slack>

## Works in Progress

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“Adverse Uncertainty, Limited Relief: Goods-Sensitive Output under Economic Policy Uncertainty.” (coauthored with Lucjan T. Orłowski)

“When Aggregate Slack Misleads: Cross-State Masking and Monetary Transmission.”

“Invisible Labor, Visible Consequences: Evidence from the Syrian Refugee Settlement in Turkey.” (coauthored with Antonia Gkergki and Syed Muhammad Ishraque Osman) <https://nicpusateri.com/invisible-labor>

“Did Zero Reserve Requirements Boost Lending? Evidence from the 2020 Fed Reform.” <https://nicpusateri.com/zero>

“Turmoil of the Times: Measuring the Impact of the Nixon Shock on R&D.” <https://nicpusateri.com/turmoil>

## Teaching Experience

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- **Sacred Heart University**, Assistant Professor (2021–Fall 2026)
  - Principles of Macroeconomics
  - Intermediate Macroeconomics
  - Money and Banking
- **George Mason University**, Graduate Lecturer, Sole Instructor (2016–2019)
  - Money and Banking
  - Intermediate Macroeconomics
  - Economic Problems and Public Policies

## Selected Presentations

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“Ample Reserves, Hollow Buffers” WCTB Research Day, Sacred Heart University, April 2026.

“Unveiling  $u^*$ : A State-level Approach.” Southern Economic Association, Washington, DC, November 2024.

“The Importance of Infrastructure” Invited talk, Grove City College, October 2023.

“Turmoil of the Times.” WCBT Research Seminar, Sacred Heart University, April 2022.

“Human Capital Heterogeneity.” Southern Economic Association, Washington, DC, November 2018; Association of Private Enterprise Education, Las Vegas, April 2018.

“Small Steps in a Dark Room: A Behavioral Public Choice Examination of the Federal Funds Rate.” Association of Private Enterprise Education, Maui, April 2017.

### **Selected Grants**

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AI Dual-Literacy Teaching Innovation Grant, Sacred Heart University	2026
Welch College of Business & Technology Summer Research Grant	2021, 2022, 2023

### **Pedagogical Development**

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Fellow, Faculty Peer Coaching Program, Sacred Heart University	2023–2024
Participant, Faculty Peer Coaching Program, Sacred Heart University	2022–2023

### **Service & Mentoring**

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Department, college, and university committee service at Sacred Heart University including departmental curriculum review committee (chair); college research, student and pedagogy (chair), assurance of learning, and various search committees; university assessment committee, 2021–Present

Academic Mentor, Presidential Fellow’s Program, Center for the Study of the Presidency & Congress, 2021–2025